

# Blueprint Chesapeake Multi-Asset Trend ETF

TICKER: TFPN (Listed on NYSE Arca, Inc.)

This semi-annual shareholder report contains important information about the Blueprint Chesapeake Multi-Asset Trend ETF (the "Fund") for the period July 1, 2024 to December 31, 2024. You can find additional information about the Fund at [www.tfpnetf.com](http://www.tfpnetf.com). You can also request this information by contacting us at 800-245-7339 or by writing to the Blueprint Chesapeake Multi-Asset Trend ETF c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

## What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Blueprint Chesapeake Multi-Asset Trend ETF	\$86	1.71%

## Key Fund Statistics

(as of December 31, 2024)

Fund Size (Thousands)	\$140,707
Number of Holdings	389
Portfolio Turnover	42%

## Security Type - Investments & Other Financial Instruments

(% of Total Net Assets)

Cash & Cash Equivalents	41.8%
Common Stocks	19.0%
Exchange Traded Funds	17.7%
Money Market Funds	8.0%
U.S. Treasury Bills	7.8%
U.S. Treasury Securities	2.8%
Futures Contracts	2.4%
Real Estate Investment Trusts	0.8%
Forward Currency Contracts	0.3%
Preferred Stocks	-0.6%

Percentages are based on total net assets. Cash & Cash Equivalents represents cash and other assets in excess of liabilities. Futures contracts and Forward currency contracts percentages are based on unrealized appreciation (depreciation). Common Stocks include Securities Sold Short.

## What did the Fund invest in?

(as of December 31, 2024)

### Top Ten Holdings

	(% of net assets)
U.S. Treasury Bills	7.8
United States Treasury Note/Bond	2.8
iShares Short-Term National Muni Bond ETF	2.6
iShares 0-5 Year TIPS Bond ETF	2.2
Vanguard Short-Term Corporate Bond ETF	1.8
London Cocoa	1.3
iShares TIPS Bond ETF	1.3
SPDR Bloomberg High Yield Bond ETF	1.1
iShares National Muni Bond ETF	1.1
iShares 0-5 Year High Yield Corporate Bond ETF	1.0

## How has the Fund changed?

There were no material changes during the reporting period.

## Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants.

## Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

**For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit [www.tfpnetf.com](http://www.tfpnetf.com).**