

Investment Objective

Blueprint US ESG seeks capital appreciation over full market cycles while generally maintaining exposure to sustainable equities meeting environmental, social, and governance standards. The strategy is dynamically managed, striving to take advantage of market opportunities while focusing on downside risk management by changing allocations in response to market conditions.

Strategy Strengths

- Downside protection
- Reduced portfolio volatility
- Improved risk-adjusted returns
- Enhanced absolute returns over full market cycles

Investment Strategy

The strategy applies tactical management to a universe of individual U.S. stocks screened by their ESG metrics, adjusting portfolio allocations with risk management as the primary objective.

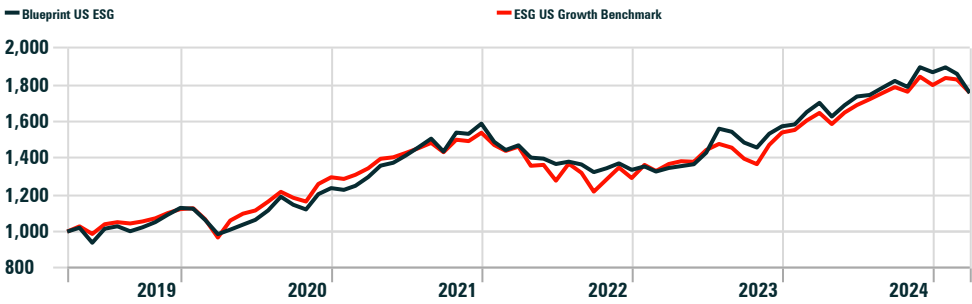
Risk/Return Metrics

Time Period: Since Common Inception (4/1/2019) to 3/31/2025

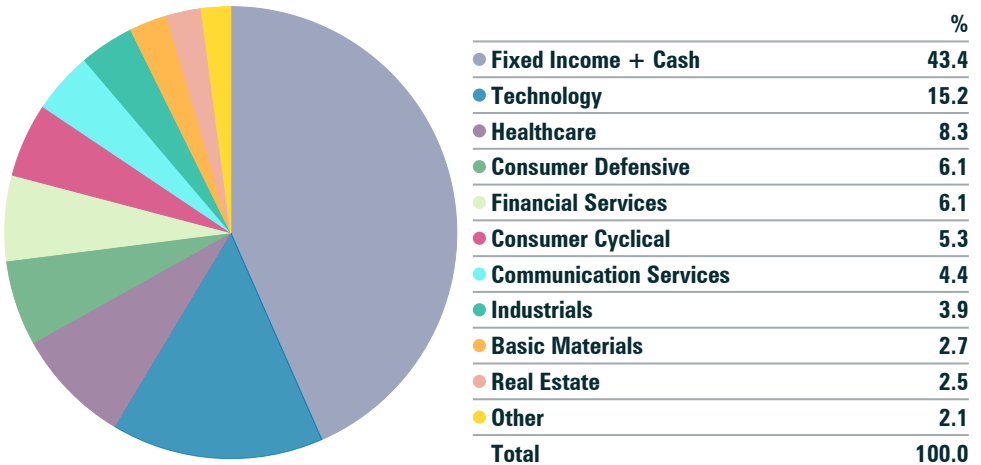
	Blueprint	Benchmark
Cumulative Return	75.63	75.82
Alpha	1.41	0.00
Beta	0.81	1.00
Std Dev	12.79	13.34
Sortino Ratio	0.93	0.88
Information Ratio (geo)	0.00	
Sharpe Ratio (arith)	0.56	0.54
Max Drawdown	-16.65	-20.88

Investment Growth - Monthly Net of Fees

Time Period: 4/1/2019 to 3/31/2025

**Performance - Net of Fees/Expenses**

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Blueprint US ESG	-6.07	3.14	6.09	12.23		9.84
ESG US Growth Benchmark	-2.31	6.70	6.30	12.69	8.98	9.86

Current Sector Details**Top Holdings**

Portfolio Date: 4/1/2025

	Portfolio Weighting %
iShares 0-5 Year TIPS Bond ETF	15.00
iShares 1-3 Year Treasury Bond ETF	15.00
ClearShares Ultra-Short Maturity ETF	6.00
SPDR® Blmbg 1-3 Mth T-Bill ETF	5.70
NVIDIA Corp	3.70
Microsoft Corp	2.90
Eli Lilly and Co	2.10
Ecolab Inc	1.90
Kellanova	1.90
Trane Technologies PLC Class A	1.90
ONEOK Inc	1.80
Texas Instruments Inc	1.80
Gilead Sciences Inc	1.70
Adobe Inc	1.60
Alphabet Inc Class A	1.60

Portfolio-Level Performance Disclosure

*Partial from inception (4/1/2019). Past performance is not indicative of future results. For full portfolio-level performance and other important disclosures, including the definition of the ESG US Growth Benchmark, please see page 2.

Disclaimer

Blueprint Investment Partners, LLC ("Blueprint" or the "Advisor") is registered as an investment adviser with the United States Securities and Exchange Commission (SEC). Registration does not constitute an endorsement of the firm by the SEC nor does it indicate that the Adviser has attained a particular level of skill or ability.

Not a recommendation of any security or strategy. Intended for informational purposes only. Investing contains significant risks, including the risk of loss. Investment decisions should be made based on the investors specific financial needs and objectives.

Past performance is not indicative of future results. The information has been obtained from sources believed to be reliable and is accurate to the best of our knowledge, but we can't guarantee its accuracy or completeness. Please note, this information is supplemental to the information provided as part of the GIPS-compliant presentation for the Blueprint US ESG composite.

Inception date of the Blueprint sub-strategy presented is April 1, 2019. Performance results are presented in US dollars, as a composite of accounts, net of sub-advisory fees, and reflect the reinvestment of dividends and capital gains. Actual client results are impacted by start and end dates, withdrawals, additional deposits, and any charges imposed by the investment custodian, which may materially affect client performance returns. Investing may involve risk including loss of principal.

Investments involve risk and are not guaranteed. Be sure to first consult with a qualified financial adviser and/or tax professional before implementing any strategy discussed herein. Investors should consider the underlying funds' investment objectives, risks, charges and expenses carefully before investing. The Advisor's ADV, which contains this and other important information, should be read carefully before investing. The strategy is subject to management risk and an investor's return and principal value of investment may fluctuate, so that an investment, when liquidated, may be worth more or less than their original investment. ETFs trade like stocks and may trade for less than their net asset value. Blueprint's reliance on the strategy and its judgments about the value and potential appreciation of the securities in which the strategy invests may prove to be incorrect. Overall market risk, including volatility, may affect the value of the individual instruments in which the strategy invests. The investment strategy and types of securities held by the comparison indices may be substantially different from the investment strategy and the types of securities held by the Blueprint US ESG Strategy (see notes 2 and 3 of the Composite for further details).

Benchmark Disclosure

ESG Benchmark = 70% SPDR® Portfolio S&P 1500® Composite Stock Market ETF and 30% iShares Core U.S. Aggregate Bond ETF.

Top Holding Disclosure

All information is strictly as of the date indicated and does not reflect positioning or characteristics averaged over any period. The top holdings shown are based off the largest positions (as a percentage of portfolio assets) as of the date indicated and do not correspond to any performance metric. This list is provided for informational purposes and does not constitute advice to purchase or hold securities shown. Number of holdings includes cash and fund positions, and only one share class is counted per issuer; average weight also includes non-stock positions and considers the combined weight of class shares, where applicable. Position sizes and dates of security purchase may differ between accounts managed according to this strategy. The Holdings identified do not represent all of the securities purchased, sold, or recommended for advisory clients and reflect the largest positions strictly as of the date indicated. A complete list of holdings is available on request; please contact the representative who provided this document.

Glossary of Terms

Alpha: A measure of performance on a risk-adjusted basis. It provides the value added that the portfolio manager adds to or subtracts from a portfolio's return.

Beta: A measure of the volatility or systematic risk of a security or a portfolio in comparison to the market as a whole.

Cumulative Return: The total change in the investment price over a set time—an aggregate return, not an annualized one. Reinvesting the dividends or capital gains of an investment impacts its cumulative return.

Information Ratio: A measure of portfolio returns above the returns of a benchmark, usually an index, relative to the volatility of those returns. The information ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark, but it also attempts to identify the consistency of those excess returns. Higher information ratios indicate a desired level of consistency, whereas low information ratios indicate the opposite.

Maximum Drawdown: Maximum Drawdown shows the maximum percentage drop in portfolio value from its high point to its low point before reversing back up. It measures the total magnitude of the maximum drops experienced by a portfolio.

Sharpe Ratio: A ratio used to measure risk-adjusted performance. It provides return vs. risk by providing a ratio of portfolio return minus risk-free return (Treasuries) vs. portfolio standard deviation.

Sortino Ratio: Another risk-adjusted measure which is a variation of the Sharpe ratio that differentiates downside volatility from total overall volatility by using the asset's standard deviation of negative asset returns, called downside deviation. Just like the Sharpe ratio, a higher Sortino ratio is preferred, as it means that the investment is earning more return per unit of downside risk that it takes on.

Standard Deviation: The mathematical calculation that measures the variance over time of a set of data around its average.

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ESG Composite
1 April 2019 through 31 December 2023

Year	Composite Gross Return (%)	Composite Net Return (%)	Benchmark (%)	Composite 3-Yr Std Dev (%)	Benchmark 3-Yr Std Dev (%)	Number of Portfolios at Year End	Internal Dispersion (%)	Composite Assets (\$,000)	Total Firm Assets Under Management (\$,000)	Combined Assets (AUM+AU/A)** (\$,000)
2023	10.09	9.55	19.26	10.90	13.69	21	0.61	11,347	727,717	767,071
2022	-16.16	-16.59	-16.07	13.22	15.67	63	0.89	17,432	526,956	566,500
2021	29.76	29.13	18.76	n/a	n/a	57	2.79	21,635	432,155	479,765
2020	10.11	9.56	15.46	n/a	n/a	42	n/a	12,522	188,546	284,288
2019*	13.36	12.94	12.28			< 6	n/a	7	180,841	224,798

*Returns are for the period from 1 April 2019 (inception date) through 31 December 2019

**Combined Assets include Assets Under Advisory, this is supplementary information.

As of 31 December 2023	1 Year	3 Yrs annualized	5 Yrs annualized	ITD annualized
Composite Gross Returns:	10.09%	6.20%	n/a	8.82%
Composite Net Returns:	9.55%	5.67%	n/a	8.28%
Benchmark Returns:	19.26%	5.93%	n/a	9.52%

Blueprint Investment Partners claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Blueprint has been independently verified for the periods 1 January 2013 through 31 December 2021. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

Disclosures:

- Blueprint Investment Partners is an SEC-registered asset manager investment advisor; registration as an investment adviser does not imply a certain level of skill or training. We create and utilize systematic, process-driven investment strategies. The Blueprint investment approach incorporates insights from extensive research and experience within behavioral finance and risk management. Our portfolios utilize both Time Diversification and asset-class diversification, creating a truly unique, comprehensive investment option for our clients.
- The US ESG Select composite contains all discretionary portfolios managed to the US ESG Select Strategy which has a primary goal of capital appreciation over full market cycles while generally maintaining exposure to sustainable equities meeting environmental, social, and governance standards. It has a base allocation of 98% to equities and 2% to cash equivalents. The strategy is tactical with allocations shifting according to market conditions towards lower volatility assets with the highest expected return based on historical results. Its risk profile corresponds to a 70% equity and 30% bond portfolio over full market cycles. There is no minimum set for this composite.
- Effective July 2023, the benchmark was changed retroactively due to the prohibitive fees charged for the component indices in the original benchmark. Current benchmark is 70% SPDR® Portfolio S&P 1500® Composite Stock Market ETF, and 30% iShares Core U.S. Aggregate Bond ETF. The benchmark is rebalanced on a monthly basis. The original benchmark had been 70% of an ESG ETF and 30% iShares Core US Aggregate Bond ETF.
- Returns presented are time-weighted returns. Valuations are computed and performance is reported in U.S. dollars.
- Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Composite and benchmark returns are presented net of non-reclaimable withholding taxes. Net-of-fee returns are calculated by deducting a model management fee of 0.042%, 1/12th the annual fee of 0.50%, from the monthly gross composite return.
- The annual management fee schedule, applied monthly, is as follows:
1st \$15mil at 0.50%; Next \$10mil at 0.45%; Balance over \$25mil at 0.40%
- Policies for valuing investment, calculating performance, and preparing GIPS reports are available upon request.
- A list of composite descriptions are available upon request.
- The composite was created in April 2019, and the inception date is April 1, 2019.
- Internal dispersion is calculated using the equal-weighted standard deviation of annual gross returns of those portfolios that were included in the composite for the entire year. Internal dispersion is not calculated if there are 5 or fewer accounts in the composite for the full period.
- The three-year annualized standard deviation measures the variability of the composite gross returns and the benchmark returns over the preceding 36-month period. If composite inception is less than three years, no value is available.
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