

Investment Objective

Blueprint Strategic Moderate Growth seeks capital appreciation over full market cycles while generally maintaining broad equity market exposure. The strategy is primarily strategic, maintaining high correlation to traditional asset allocation portfolios by making small tactical shifts in response to changing market conditions.

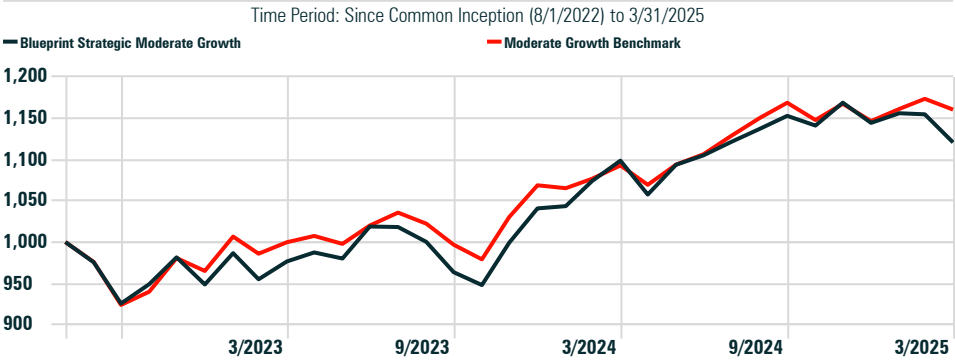
Strategy Strengths

- Downside protection
- Reduced portfolio volatility
- Improved risk-adjusted returns
- Enhanced absolute returns over full market cycles

Investment Strategy

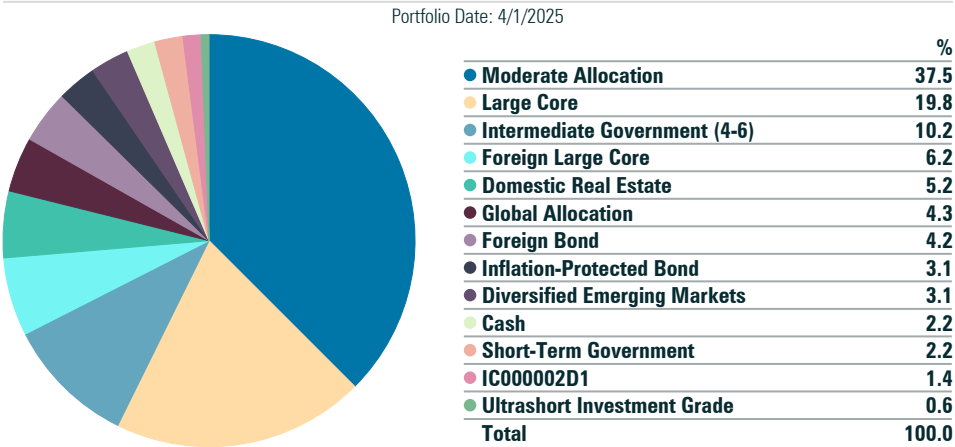
The strategy consists of two portions, strategic and tactical, both of which are dynamic in nature. The strategic allocation is broadly diversified across eight asset classes attempting to take advantage of opportunities across global capital markets, while the tactical portion adjusts portfolio allocations with risk management as the primary objective.

Investment Growth - Monthly Net of Fees



| Performance - Net of Fees/Expenses  | YTD   | 1 Year | 3 Year | 5 Year | 10 Year | Since Inception |
|-------------------------------------|-------|--------|--------|--------|---------|-----------------|
| Blueprint Strategic Moderate Growth | -2.07 | 2.01   |        |        |         | 12.08           |
| Moderate Growth Benchmark           | 1.21  | 6.19   | 3.49   | 6.26   | 4.24    | 16.05           |

Current Asset Allocation Details

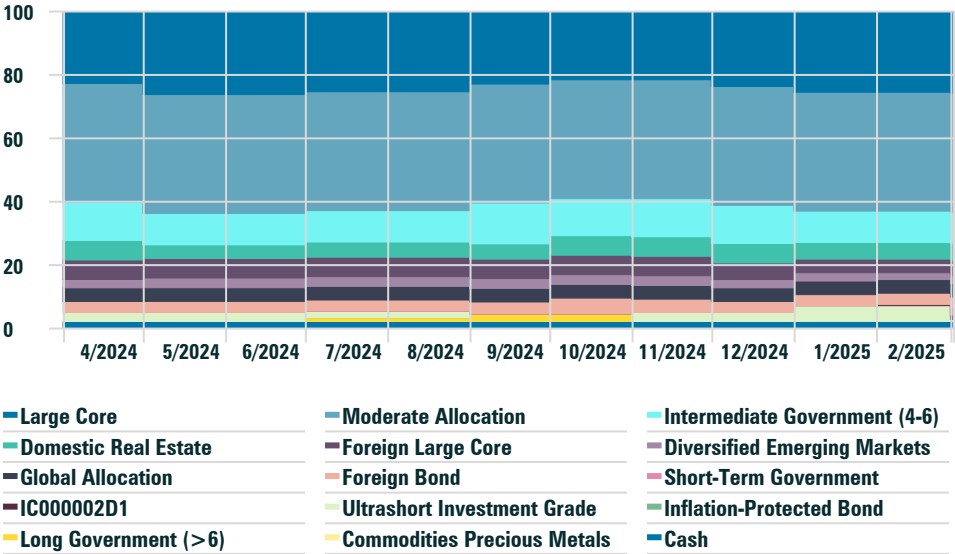


Return/Risk Metrics

Time Period: Since Common Inception (8/1/2022) to 3/31/2025

|                         | Blueprint | Benchmark |
|-------------------------|-----------|-----------|
| Cumulative Return       | 12.08     | 16.05     |
| Alpha                   | -1.30     | 0.00      |
| Beta                    | 1.10      | 1.00      |
| Std Dev                 | 9.62      | 8.24      |
| Sortino Ratio           | -0.02     | 0.18      |
| Information Ratio (geo) | -0.39     |           |
| Sharpe Ratio (arith)    | -0.07     | 0.09      |
| Max Drawdown            | -7.45     | -7.62     |

Historical Portfolio Exposure



Portfolio-Level Performance Disclosure

Past performance is not indicative of future results. For portfolio-level performance and other important disclosures, please see page 2.

## Disclaimer

Blueprint Investment Partners, LLC ("Blueprint" or the "Advisor") is registered as an investment adviser with the United States Securities and Exchange Commission (SEC). Registration does not constitute an endorsement of the firm by the SEC nor does it indicate that the Advisor has attained a particular level of skill or ability.

Not a recommendation of any security or strategy. Intended for informational purposes only. Investing contains significant risks, including the risk of loss. Investment decisions should be made based on the investors specific financial needs and objectives. Accounts managed under the Blueprint Strategic Moderate Growth sub-strategy are assigned to the Blueprint Moderate Growth Composite for GIPS® reporting purposes. The Moderate Growth Composite includes accounts managed under other sub-strategies which may experience different performance results from those assigned to the Blueprint Strategic Moderate Growth sub-strategy.

Past performance is not indicative of future results. The information has been obtained from sources believed to be reliable and is accurate to the best of our knowledge, but we can't guarantee its accuracy or completeness. Please note, this information is supplemental to the information provided as part of the GIPS-compliant presentation for the Blueprint Moderate Growth composite.

Performance results are presented in US dollars, as a composite of accounts, net of sub-advisory fees, and reflect the reinvestment of dividends and capital gains. Actual client results are impacted by start and end dates, withdrawals, additional deposits, and any charges imposed by the investment custodian, which may materially affect client performance returns. Investing may involve risk including loss of principal.

Investments involve risk and are not guaranteed. Be sure to first consult with a qualified financial adviser and/or tax professional before implementing any strategy discussed herein. Investors should consider the underlying funds' investment objectives, risks, charges and expenses carefully before investing. The Advisor's ADV, which contains this and other important information, should be read carefully before investing. The strategy is subject to management risk and an investor's return and principal value of investment may fluctuate, so that an investment, when liquidated, may be worth more or less than their original investment. ETFs trade like stocks and may trade for less than their net asset value. Blueprint's reliance on the strategy and its judgments about the value and potential appreciation of the securities in which the strategy invests may prove to be incorrect. Overall market risk, including volatility, may affect the value of the individual instruments in which the strategy invests. The investment strategy and types of securities held by the comparison indices may be substantially different from the investment strategy and the types of securities held by the Blueprint Strategic Moderate Growth sub-strategy (see notes 2 and 3 of the Moderate Growth Composite for further details).

## Benchmark Disclosure

Moderate Growth Benchmark = 15% SPDR® Portfolio S&P 1500® Composite Stock Market ETF, 10% SPDR® Portfolio Developed World ex-US ETF, 5% SPDR® Portfolio Emerging Markets ETF, 30% iShares Core U.S. Aggregate Bond ETF, 10% SPDR® Dow Jones® REIT ETF, and 30% SPDR® Bloomberg 1-3 Month T-Bill ETF.

## Glossary of Terms

**Alpha:** A measure of performance on a risk-adjusted basis. It provides the value added that the portfolio manager adds to or subtracts from a portfolio's return.

**Beta:** A measure of the volatility or systematic risk of a security or a portfolio in comparison to the market as a whole.

**Cumulative Return:** The total change in the investment price over a set time—an aggregate return, not an annualized one. Reinvesting the dividends or capital gains of an investment impacts its cumulative return.

**Information Ratio:** A measure of portfolio returns above the returns of a benchmark, usually an index, relative to the volatility of those returns. The information ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark, but it also attempts to identify the consistency of those excess returns. Higher information ratios indicate a desired level of consistency, whereas low information ratios indicate the opposite.

**Maximum Drawdown:** Maximum Drawdown shows the maximum percentage drop in portfolio value from its high point to its low point before reversing back up. It measures the total magnitude of the maximum drops experienced by a portfolio.

**Sharpe Ratio:** A ratio used to measure risk-adjusted performance. It provides return vs. risk by providing a ratio of portfolio return minus risk-free return (Treasuries) vs. portfolio standard deviation.

**Sortino Ratio:** Another risk-adjusted measure which is a variation of the Sharpe ratio that differentiates downside volatility from total overall volatility by using the asset's standard deviation of negative asset returns, called downside deviation. Just like the Sharpe ratio, a higher Sortino ratio is preferred, as it means that the investment is earning more return per unit of downside risk that it takes on.

**Standard Deviation:** The mathematical calculation that measures the variance over time of a set of data around its average.

# BLUEPRINT

INVESTMENT PARTNERS



**Moderate Growth Composite**  
**1 November 2014 through 31 December 2023**

| Year              | Composite Gross Return (%) | Composite Net Return (%) | Benchmark (%) | Composite 3-Yr Std Dev (%) | Benchmark 3-Yr Std Dev (%) | Number of Portfolios at Year End | Internal Dispersion (%) | Composite Assets (\$,000) | Total Firm Assets Under Management (\$,000) | Combined Assets (AUM+AU) ** (\$,000) |
|-------------------|----------------------------|--------------------------|---------------|----------------------------|----------------------------|----------------------------------|-------------------------|---------------------------|---------------------------------------------|--------------------------------------|
| 2023 <sup>1</sup> | 11.92                      | 11.37                    | 10.76         | 8.54                       | 8.48                       | 303                              | 1.17                    | 59,943                    | 727,717                                     | 767,071                              |
| 2022              | -11.65                     | -12.09                   | -11.20        | 9.49                       | 9.04                       | 191                              | 1.24                    | 42,640                    | 526,956                                     | 566,500                              |
| 2021              | 17.48                      | 16.91                    | 8.73          | 8.67                       | 6.96                       | 128                              | 1.67                    | 32,235                    | 432,155                                     | 479,765                              |
| 2020              | 4.11                       | 3.60                     | 6.33          | 9.15                       | 7.28                       | 115                              | 3.75                    | 35,990                    | 188,546                                     | 284,288                              |
| 2019              | 10.96                      | 10.42                    | 13.21         | 6.19                       | 4.10                       | 39                               | 0.46                    | 38,414                    | 180,841                                     | 224,798                              |
| 2018              | -2.88                      | -3.37                    | -2.63         | 6.24                       | 4.17                       | 20                               | 0.41                    | 9,351                     | 90,814                                      | 205,521                              |
| 2017              | 14.45                      | 13.88                    | 8.66          | 5.82                       | 4.04                       | 9                                | 0.83                    | 7,601                     | 78,154                                      | 124,069                              |
| 2016              | -0.87                      | -1.36                    | 4.40          | n/a                        | n/a                        | 10                               | N/A                     | 7,458                     | 48,503                                      | 61,904                               |
| 2015              | -6.57                      | -7.04                    | -0.10         |                            |                            | < 5                              | N/A                     | 3,630                     | 43,685                                      | 93,158                               |
| 2014*             | 1.54                       | 1.45                     | 0.52          |                            |                            | < 5                              | N/A                     | 1,968                     | 42,112                                      | 67,479                               |

\*Returns are for the period from 1 November 2014 (inception date) through 31 December 2014

\*\*Combined Assets include Assets Under Advisory, this is supplementary information.

<sup>1</sup> The 2023 Composite ending number of portfolios and composite assets were incorrectly presented on the original presentation accounts incorrectly assigned to the composite.

| As of 31 December 2023   | 1 Year | 3 Yrs annualized | 5 Yrs annualized | ITD annualized |
|--------------------------|--------|------------------|------------------|----------------|
| Composite Gross Returns: | 11.92% | 5.12%            | 6.06%            | 3.76%          |
| Composite Net Returns:   | 11.37% | 4.60%            | 5.54%            | 3.24%          |
| Benchmark Returns:       | 10.76% | 2.26%            | 5.18%            | -0.11%         |

Blueprint Investment Partners claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Blueprint has been independently verified for the periods 1 January 2013 through 31 December 2021. The verification report is available upon request.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards.

Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

*Disclosures:*

Blueprint Investment Partners is an SEC-registered asset manager investment advisor; registration as an investment adviser does not imply a certain level of skill or training. We create and utilize systematic, process-driven investment strategies. The Blueprint investment approach incorporates insights from extensive research and experience within behavioral finance and risk management. Our portfolios utilize both Time Diversification and asset-class diversification, creating a truly unique, comprehensive investment option for our clients.

The Moderate Growth composite contains all discretionary portfolios managed to the Moderate Growth Strategy which has a primary goal of capital appreciation and a secondary focus on capital preservation over full market cycles. It is broadly diversified across global capital markets with a base allocation of 65-75% to equities and real estate and 25-35% to bonds, alternatives, and cash equivalents. The strategy is both strategic and tactical with allocations shifting according to market conditions towards lower volatility assets with the highest expected return based on historical results. Its risk profile corresponds to a 55% equity and 45% bond portfolio over full market cycles. Effective 1/1/2018, the minimum account value to enter the composite is \$5,000.

Effective July 2023, the benchmark was changed retroactively due to the prohibitive fees charged for the component indices in the original benchmark. Current benchmark is 15% SPDR® Portfolio S&P 1500® Composite Stock Market ETF, 10% SPDR® Portfolio Developed World ex-US ETF, 5% SPDR® Portfolio Emerging Markets ETF, 20% iShares Core U.S. Aggregate Bond ETF, 10% SPDR® Dow Jones® REIT ETF, and 30% SPDR® Bloomberg 1-3 Month T-Bill ETF. The benchmark is rebalanced on a monthly basis. The original benchmark had been 45% an All Cap World Index, a 10% US REIT Index, 25% Bloomberg Barclay's US Aggregate Bond Index, and 20% US Treasury Bills.

4. Returns presented are time-weighted returns. Valuations are computed and performance is reported in U.S. dollars.

5. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Composite and benchmark returns are presented net of non-reclaimable withholding taxes. Net-of-fee returns are calculated by deducting a model management fee of 0.042%, 1/12th the annual fee of 0.50%, from the monthly gross composite return.

6. The annual management fee schedule, applied monthly, is as follows:

1st \$15mil at 0.50%; Next \$10mil at 0.45%; Balance over \$25mil at 0.40%

7. Policies for valuing investment, calculating performance, and preparing GIPS reports are available upon request.

8. A list of composite descriptions are available upon request.

9. The composite was created in April 2017, and the inception date is November 1, 2014.

10. Internal dispersion is calculated using the equal-weighted standard deviation of annual gross returns of those portfolios that were included in the composite for the entire year. Internal dispersion is not calculated if there are 5 or fewer accounts in the composite for the full period.

11. The three-year annualized standard deviation measures the variability of the composite gross returns and the benchmark returns over the preceding 36-month period. If composite inception is less than three years, no value is available.

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