

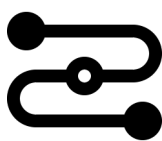
A RISK-MANAGED ETF THAT DYNAMICALLY ADJUSTS GLOBAL ASSET ALLOCATIONS

The ClearShares OCIO ETF (ticker: OCIO):



Global Asset Allocation

Portfolio diversification across seven major global asset classes in a single ETF



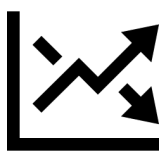
Rules-Based Process Optimized for Behavioral Finance

Systematic investing process that we believe answers all questions about what, when, and how much to buy and sell – repeatable rules that maintain discipline during prolonged market volatility by leaving no room for emotional decision-making amidst euphoria or fear



Dynamic Adjustments in Response to Market Changes

Asset allocation naturally adapts to market conditions – portfolio can look quite different depending on the environment (e.g., when there are uptrends/downtrends in an asset class, interest rates change, volatility arises, or inflation/deflation occurs)



Focus on Managing Downside Risk

Constructed to manage risk during bear markets and severe drawdowns (like 2022 and the Coronacrash of March 2020), but doesn't need to go completely "risk off" amidst less significant pullbacks (especially those that affect only select asset classes, not the whole financial system)



Tax-Aware Portfolio Management

Within the ETF wrapper, decision making is diversified across a blend of timeframes, which generally allows short-term losses to be harvested and gains to be held as long as uptrends persist

AN ALL-WEATHER PORTFOLIO

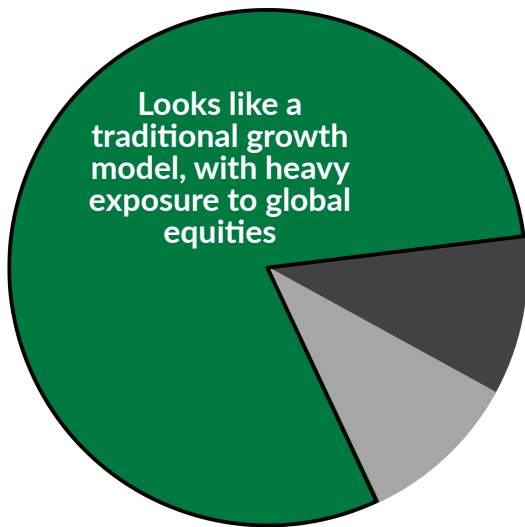
If markets are in a “business as usual” mode, exposures will look similar to other global investment portfolios.

But, when unique market conditions arise, the systematic investing process automatically adjusts asset allocations.

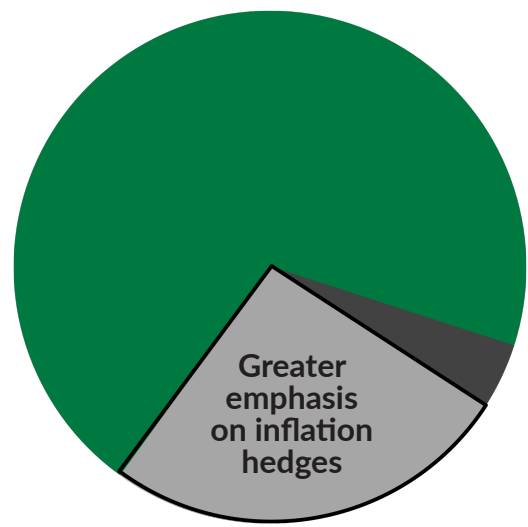
Here’s what this dynamic process can look like during four common market environments:

■ Global Equities ■ Fixed Income ■ Inflation Hedge

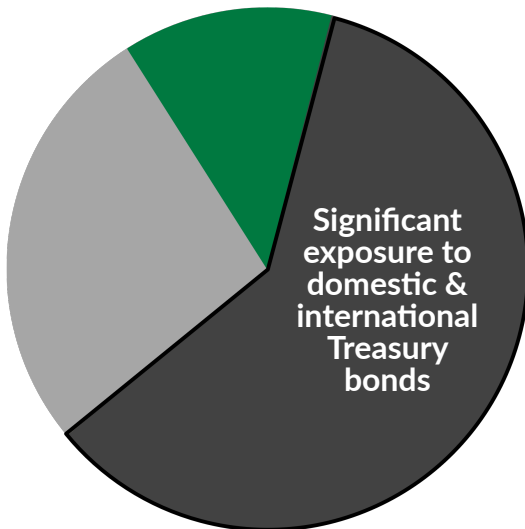
Usual Market: Stocks Rising & Volatility Low



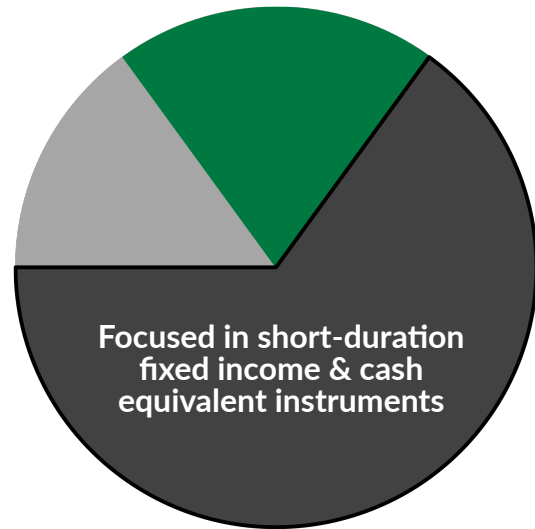
Inflationary/Rising Rate Environment



Equities Falling & Volatility Increasing



Equities & Bonds Falling



This adaptive approach gives OCIO the flexibility to manage risk for you, regardless of the market environment.

IMPORTANT DISCLOSURES

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. Please read the prospectus carefully before you invest. The prospectus can be found at clear-shares.com or by calling 800-617-0004.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV) and may trade at a discount or premium to NAV. Shares are not individually redeemable from the Fund and may only be acquired or redeemed from the fund in creation units. Brokerage commissions will reduce returns. Additional risks include, but are not limited to, investments in debt securities including high yield and mortgage and asset backed securities, foreign and emerging markets securities, REITs, MLPs, small-and mid-cap securities, and investment in other ETFs. The fund invests in other investment companies and bears its proportionate share of fees and expenses of other investment companies. Please refer to the prospectus for additional risks of investing in the fund.

Investment Company Risk. The risks of investing in investment companies, such as the Underlying Funds, typically reflect the risks of the types of instruments in which the investment companies invest. By investing in another investment company, the Fund becomes a shareholder of that investment company and bears its proportionate share of the fees and expenses of the other investment company. The Fund may be subject to statutory limits with respect to the amount it can invest in other ETFs, which may adversely affect the Fund's ability to achieve its investment objective. Investments in ETFs are also subject to the following risks: (i) the market price of an ETF's shares may trade above or below their net asset value ("NAV"); (ii) an active trading market for an ETF's shares may not develop or be maintained; and (iii) trading of an ETF's shares may be halted for a number of reasons.

Asset Allocation Risk. The Fund may favor an asset category or investment strategy that performs poorly relative to other asset categories and investment strategies for short or long periods of time.

Management Risk. The Fund is actively-managed and may not meet its investment objective based on the Adviser's success or failure to implement investment strategies for the Fund.

Alpha, often considered the active return on an investment, gauges the performance of an investment against a market index used as a benchmark, since they are often considered to represent the market's movement as a whole. The excess returns of a fund relative to the return of a benchmark index is the fund's alpha.

S&P Target Growth Index is designed to measure the performance of equity allocations, while seeking to provide fixed income exposure to diversify risk. One cannot invest directly in an index.

ClearShares LLC is the investment advisor to ClearShares OCIO ETF. The ClearShares OCIO ETF is distributed by Quasar Distributors, LLC.