MAPLEWOOD INVESTMENTS, INC. - Held NMS Stocks and Options Order Routing Public Report

Generated on Thu Oct 14 2021 09:05:58 GMT-4 EDT
3rd Quarter, 2021

July 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	74.65	4.15	12.9	8.29

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	35.74	48.39	77.78	63.33	10.4	0	0	0	0	0	0	0	0
National Financial Services LLC(XSTM)	33.54	0	0	0	85.6	0	0	0	0	0	0	0	0
VIRTU Americas LLC (NITE)	14.42	24.52	22.22	6.67	3.2	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	9.72	20	0	0	0	0	0	0	0	0	0	0	0
Two Sigma Securities LLC (SOHO)	1.88	3.23	0	3.33	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	1.57	0	0	16.67	0	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	1.25	1.94	0	0	0.8								
Cboe EDGX US Equities Exchange (EDGX)	0.94	0	0	10	0	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	0.94	1.94	0	0	0	0	0	0	0	0	0	0	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

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July 2021

Non S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	54.5	1.65	14.5	29.36

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	35.93	55.52	33.33	5.88	27.76	0	0	0	0	0	0	0	0
National Financial Services LLC(XSTM)	28.98	0	0	0	57.58	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	18.37	24.83	66.67	18.82	12.34	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	4.66	12.07	0	1.18	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	4.66	0	0	42.35	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	3.1	0	0	28.24	0	0	0	0	0	0	0	0	0
UBS Securities LLC (UBSS)	1.29	2.07	0	0	1.03	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC (SOHO)	1.16	3.1	0	0	0	0	0	0	0	0	0	0	0
G1 Execution Services LLC (ETMM)	0.91	2.41	0	0	0	0	0	0	0	0	0	0	0
Instinet BlockCross (BLKX)	0.65	0	0	0	1.29	0	0	0	0	0	0	0	0

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Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

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UBS Securities LLC (UBSS)
Two Sigma Securities, LLC (SOHO)
G1 Execution Services, LLC (ETMM)
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July 2021

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders

100.00	66.67	33.33	0	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	66.67	50	100	0	0								
Susquehanna Capital Group (SUSQ)	33.33	50	0	0	0	0	0	0	0	0	0	0	0

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Citadel Securities LLC (CDRG)
Susquehanna Capital Group (SUSQ)

August 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	79.83	0.84	5.88	13.45

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(XSTM)	35.56	0	0	0	80	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	29.44	48.35	100	12.5	8.75	0	0	0	0	0	0	0	0
VIRTU Americas LLC (NITE)	20.56	29.67	0	37.5	8.75	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	8.33	15.38	0	12.5	0	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	2.22	2.2	0	0	2.5	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange (EDGX)	1.67	0	0	37.5	0	0	0	0	0	0	0	0	0
Two Sigma Securities LLC (SOHO)	1.67	3.3	0	0	0	0	0	0	0	0	0	0	0
G1 Execution Services LLC (ETMM)	0.56	1.1	0	0	0	0	0	0	0	0	0	0	0

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August 2021

Non S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	56.94	2.86	16.33	23.88

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	34.4	51.7	35.71	11.76	26.89	0	0	0	0	0	0	0	0
National Financial Services LLC(XSTM)	33.15	0	0	0	66.95	0	0	0	0	0	0	0	0
VIRTU Americas LLC (NITE)	15.26	26.04	64.29	17.65	4.76	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	5.55	15.09	0	0	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	4.44	0	0	37.65	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange (EDGX)	3.88	0	0	32.94	0	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	1.8	3.4	0	0	1.12	0	0	0	0	0	0	0	0
G1 Execution Services, LLC (ETMM)	0.83	2.26	0	0	0	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC (SOHO)	0.55	1.51	0	0	0	0	0	0	0	0	0	0	0
Instinet BlockCross (BLKX)	0.14	0	0	0	0.28	0	0	0	0	0	0	0	0

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August 2021

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	100	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Susquehanna Capital Group (SUSQ)	100.00	100.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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Susquehanna Capital Group (SUSQ)

September 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	76.07	1.23	9.2	13.5

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services, LLC (XSTM)	34.02	0	0	0	78.3	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	31.15	47.5	0	12.5	16.04	0	0	0	0	0	0	0	0
Virtu Americas LLC (NITE)	18.03	27.5	50	43.75	2.83	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	8.61	16.67	50	0	0	0	0	0	0	0	0	0	0
G1 Execution Services, LLC (ETMM)	2.05	4.17	0	0	0	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC (SOHO)	2.05	4.17	0	0	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange (EDGX)	1.23	0	0	18.75	0								
NASDAQ Execution Services, LLC(NSDQ)	1.23	0	0	18.75	0	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	0.82	0	0	0	1.89	0	0	0	0	0	0	0	0

Instinet BlockCross(BLKX)	0.41	0	0	0	0.94								

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September 2021

Non S&P 500 Stocks

Summary

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100.00	54.76	1.95	12.12	31.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	37.03	50.62	50	19.35	30.83	0	0	0	0	0	0	0	0
National Financial Services, LLC (XSTM)	33.38	0	0	0	61.39	0	0	0	0	0	0	0	0
Virtu Americas LLC (NITE)	15.16	26.34	50	16.13	6.97	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	5.69	16.05	0	0	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange (EDGX)	3.06	0	0	33.87	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	1.9	0	0	20.97	0	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC (SOHO)	1.6	4.12	0	0	0.27	0	0	0	0	0	0	0	0
G1 Execution Services, LLC (ETMM)	0.87	2.47	0	0	0	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	0.87	0	0	9.68	0	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	0.44	0.41	0	0	0.54	0	0	0	0	0	0	0	0

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UBS Securities, LLC (UBSS)

September 2021

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	100	0	0	0

Venues

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Morgan Stanley & Company LLC(MSCO)	50	50	0	0	0	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	25	25	0	0	0	0	0	0	0	0	0	0	0
Susquehanna Capital Group (SUSQ)	25	25	0	0	0	0	0	0	0	0	0	0	0

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