

MAPLEWOOD INVESTMENTS, INC. - Held NMS Stocks and Options Order Routing Public Report

Generated on Thu Jul 11 2024 08:30:12 GMT-4 EDT
2nd Quarter, 2024

April 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	44.77	4.87	17.52	32.85

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	38.79	19.22	42.86	21.05	88.89	0	0	0	0	0	0	0	0
National Financial Services LLC(XSTM)	21.64	39.15	4.76	0.00	0.00	0	0	0	0	0	0	0	0
VIRTU Americas LLC (NITE)	15.40	18.86	47.62	14.47	3.70	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	7.60	10.32	0.00	1.32	6.67	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	6.43	11.03	4.76	1.32	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange (EDGX)	4.09	0.00	0.00	27.63	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	3.31	0.00	0.00	22.37	0.00	0	0	0	0	0	0	0	0
Members Exchange (MEMX)	1.75	0.00	0.00	11.84	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	0.58	0.71	0.00	0.00	0.74	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC (SOHO)	0.39	0.71	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects:

Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) related to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other economic benefit that the vendors receive from any execution venue related to the customer orders in NMS stock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer orders in NMS stock routed by Maplewood to them.

- Citadel Securities LLC (CDRG)
- National Financial Services LLC (XSTM)
- VIRTU Americas LLC (NITE)
- G1 Execution Services, LLC (ETMM)
- Jane Street Capital, LLC (JNST)
- Cboe EDGX US Equities Exchange (EDGX)
- NASDAQ Execution Services, LLC (NSDQ)
- Members Exchange (MEMX)

UBS Securities, LLC (UBSS)
Two Sigma Securities, LLC (SOHO)

April 2024

Non S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	66.37	1.50	10.21	21.92

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(XSTM)	35.69	45.73	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	28.24	19.85	40.00	0.00	86.30	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	12.94	14.32	60.00	8.82	4.11	0	0	0	0	0	0	0	0
G1 Execution Services LLC (ETMM)	8.04	9.05	0.00	0.00	6.85	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	7.65	9.80	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	3.14	0.00	0.00	47.06	0.00	0	0	0	0	0	0	0	0
Members Exchange (MEMX)	1.57	0.00	0.00	23.53	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	1.37	0.00	0.00	20.59	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	0.78	0.50	0.00	0.00	2.74	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC (SOHO)	0.59	0.75	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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National Financial Services LLC (XSTM)
Citadel Securities LLC(CDRG)
VIRTU Americas LLC (NITE)
G1 Execution Services, LLC (ETMM)
Jane Street Capital, LLC (JNST)
Cboe EDGX US Equities Exchange (EDGX)
Members Exchange (MEMX)
NASDAQ Execution Services, LLC (NSDQ)
UBS Securities, LLC (UBSS)
Two Sigma Securities, LLC (SOHO)

April 2024

Option Contracts

Summary

NASDAQ Execution Services, LLC (NSDQ)	4.00	0.00	0.00	21.74	0.00	0	0	0	0	0	0	0	0
Members Exchange (MEMX)	2.40	0.00	0.00	13.04	0.00	0	0	0	0	0	0	0	0
StoneX Financial INC (INTL)	0.53	0.90	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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- Cboe EDGX US Equities Exchange (EDGX)
- Jane Street Capital, LLC (JNST)
- NASDAQ Execution Services, LLC (NSDQ)
- Members Exchange (MEMX)
- StoneX Financial INC (INTL)

May 2024

Non S&P 500 Stocks

Summary

	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
Non-Directed Orders as % of All Orders	100.00	54.90	2.80	19.58
				22.73

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(XSTM)	34.57	49.33	22.22	0.00	0.00	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	25.06	16.78	0.00	20.34	70.77	0	0	0	0	0	0	0
VIRTU Americas LLC (NITE)	14.62	12.75	77.78	10.17	18.46	0	0	0	0	0	0	0
G1 Execution Services, LLC (ETMM)	7.66	9.73	0.00	0.00	6.15	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	6.73	9.40	0.00	1.69	0.00	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange (EDGX)	5.10	0.00	0.00	37.29	0.00	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	2.32	0.00	0.00	16.95	0.00	0	0	0	0	0	0	0
Members Exchange (MEMX)	1.62	0.00	0.00	11.86	0.00	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	1.16	0.67	0.00	0.00	4.62	0	0	0	0	0	0	0
Instinet BlockCross (BLKX)	0.70	1.01	0.00	0.00	0.00	0	0	0	0	0	0	0

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Jane Street Capital, LLC (JNST)
Cboe EDGX US Equities Exchange (EDGX)
NASDAQ Execution Services, LLC (NSDQ)
Members Exchange (MEMX)
UBS Securities, LLC (UBSS)
Instinet BlockCross (BLKX)

May 2024

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	76.19	4.76	19.05	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	38.10	31.25	100.00	50.00	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC (DASH)	33.33	37.50	0.00	25.00	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group (SUSQ)	19.05	25.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC (MSCO)	4.76	6.25	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC (WEXX)	4.76	0.00	0.00	25.00	0.00	0	0	0	0	0	0	0	0

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Dash Financial Technologies LLC (DASH)
Susquehanna Capital Group (SUSQ)
Morgan Stanley & Company LLC (MSCO)
Wolverine Execution Services LLC (WEXX)

June 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	54.30	1.08	14.52	30.11

Venues

Cboe EDGX US Equities Exchange (EDGX)	5.52	0.00	0.00	47.17	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC (ETMM)	5.52	8.14	0.00	0.00	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC (NSDQ)	2.43	0.00	0.00	20.75	0.00	0	0	0	0	0	0	0	0
Members Exchange (MEMX)	1.55	0.00	0.00	13.21	0.00	0	0	0	0	0	0	0	0
StoneX Financial Inc (INTL)	0.88	1.30	0.00	0.00	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	0.66	0.65	0.00	0.00	1.12	0	0	0	0	0	0	0	0

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June 2024

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	86.67	0.00	13.33	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	53.33	46.15	0.00	100.00	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC (DASH)	20.00	23.08	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group (SUSQ)	20.00	23.08	0.00	0.00	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC (MSCO)	6.67	7.69	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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