MAPLEWOOD INVESTMENTS, INC. - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2022

April 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	61.49	3.58	17.01	17.91

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	35.22	36.55	25	26.23	38.24	0	0	0	0	0	0	0	0
National Financial Services LLC(XSTM)	18.72	0	0	0	55.88	0	0	0	0	0	0	0	0
VIRTU Americas LLC (NITE)	16.01	21.32	66.67	18.03	2.94	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	11.82	22.34	0	6.56	0	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	10.10	17.26	8.33	4.92	2.21	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange (EDGX)	2.46	0	0	16.39	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	2.22	0	0	14.75	0	0	0	0	0	0	0	0	0
Members Exchange (MEMX)	1.48	0	0	9.84	0	0	0	0	0	0	0	0	0
Two Sigma Securities LLC (SOHO)	1.48	2.03	0	3.28	0	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	0.49	0.51	0	0	0.74	0	0	0	0	0	0	0	0

Material Aspects:

Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

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Cboe EDGX US Equities Exchange (EDGX)
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Members Exchange (MEMX)
Two Sigma Securities LLC (SOHO)
UBS Securities, LLC (UBSS)

April 2022

Non S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	52.92	4.38	16.42	26.28

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	30.27	38.81	16.67	8.89	30.17	0	0	0	0	0	0	0	0
National Financial Services LLC(XSTM)	28.92	0	0	0	59.78	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	17.03	25.37	75	17.78	6.7	0	0	0	0	0	0	0	0
G1 Execution Services LLC (ETMM)	8.11	17.16	8.33	4.44	2.23	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	5.68	15.67	0	0	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	4.59	0	0	37.78	0	0	0	0	0	0	0	0	0
Members Exchange (MEMX)	1.89	0	0	15.56	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	1.89	0	0	15.56	0	0	0	0	0	0	0	0	0
UBS Securities LLC (UBSS)	1.08	1.49	0	0	1.12	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC (SOHO)	0.54	1.49	0	0	0	0	0	0	0	0	0	0	0

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Cboe EDGX US Equities Exchange (EDGX)
Members Exchange (MEMX)
NASDAQ Execution Services, LLC (NSDQ)
UBS Securities LLC (UBSS)
Two Sigma Securities, LLC (SOHO)

April 2022

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of	Marketable Limit	Non-Marketable Limit	Other Orders as %
100.00	85.71	14.29	0	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	42.86	33.33	100.00	0	0	0	0	0	0	0	0	0	0
Susquehanna Capital Group (SUSQ)	42.86	50	0	0	0	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC (DASH)	14.29	16.67	0	0.00	0	0	0	0	0	0	0	0	0

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Citadel Securities LLC (CDRG)
Susquehanna Capital Group (SUSQ)
Dash Financial Technologies LLC (DASH)

May 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	51.5	4.72	16.31	27.47

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	34.39	34.82	18.18	32.5	36.07	0	0	0	0	0	0	0	0
National Financial Services LLC(XSTM)	20.35	0	0	0	47.54	0	0	0	0	0	0	0	0
VIRTU Americas LLC (NITE)	17.89	23.21	63.64	22.5	7.38	0	0	0	0	0	0	0	0
G1 Execution Services LLC (ETMM)	10.18	18.75	9.09	2.5	4.92	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	9.12	21.43	0	5	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange (EDGX)	4.21	0	0	30	0	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	2.11	0	9.09	0	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC (NSDQ)	0.7	0	0	5	0	0	0	0	0	0	0	0	0
Two Sigma Securities LLC (SOHO)	0.7	1.79	0	0	0	0	0	0	0	0	0	0	0
Members Exchange (MEMX)	0.35	0	0	2.5	0	0	0	0	0	0	0	0	0

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NASDAQ Execution Services, LLC (NSDQ)
Two Sigma Securities LLC (SOHO)
Members Exchange (MEMX)

May 2022

Non S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	67.73	2.24	10.86	19.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(XSTM)	35.95	0	0	0	73.42	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	22.11	31.07	28.57	11.76	15.61	0	0	0	0	0	0	0	0
VIRTU Americas LLC (NITE)	15.7	25.24	71.43	20.59	5.06	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	9.50	22.33	0	0	0	0	0	0	0	0	0	0	0
G1 Execution Services, LLC (ETMM)	8.88	19.90	0	0	0.84	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange (EDGX)	2.89	0	0	41.18	0	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	2.27	0.97	0	0	3.8	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	1.24	0	0	17.65	0	0	0	0	0	0	0	0	0
Instinet BlockCross (BLKX)	0.62	0	0	0	1.27	0	0	0	0	0	0	0	0
Members Exchange (MEMX)	0.62	0	0	8.82	0	0	0	0	0	0	0	0	0

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Members Exchange (MEMX)

May 2022

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	100	0	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	50.00	50.00	0	0	0	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC (MSCO)	25.00	25.00	0	0	0	0	0	0	0	0	0	0	0
Susquehanna Capital Group (SUSQ)	25	25.00	0	0	0	0	0	0	0	0	0	0	0

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Morgan Stanley & Company LLC (MSCO)
Susquehanna Capital Group (SUSQ)

June 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	60.54	0.54	12.43	26.49

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	32	30.69	100.00	14.29	36.67	0	0	0	0	0	0	0	0
National Financial Services, LLC (XSTM)	28.4	0	0	0	59.17	0	0	0	0	0	0	0	0

G1 Execution Services, LLC (ETMM)	13.6	30.69	0	3.57	1.67	0	0	0	0	0	0	0	0
Virtu Americas LLC (NITE)	10.4	21.78	0	3.57	2.5	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	6.4	14.85	0	3.57	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange (EDGX)	4	0	0	35.71	0	0	0	0	0	0	0	0	0
Members Exchange (MEMX)	2.4	0	0	21.43	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	2	0	0	17.86	0	0	0	0	0	0	0	0	0
UBS Securities, LLC (UBSS)	0.8	1.98	0	0	0	0	0	0	0	0	0	0	0

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June 2022

Non S&P 500 Stocks

Summary

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100.00	57.21	1.4	16.74	24.65

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services, LLC (XSTM)	29.9	0	0	0	60.39	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	27.33	35.9	0	8.11	25.97	0	0	0	0	0	0	0	0
Virtu Americas LLC (NITE)	12.86	22.22	33.33	8.11	6.49	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	8.04	21.37	0	0	0	0	0	0	0	0	0	0	0
G1 Execution Services, LLC (ETMM)	7.72	17.09	66.67	0	1.3	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange (EDGX)	6.75	0	0	56.76	0	0	0	0	0	0	0	0	0
Instinet BlockCross (BLKX)	2.57	0	0	0.00	5.19	0	0	0	0	0	0	0	0
Members Exchange (MEMX)	1.93	0	0	16.22	0	0	0	0	0	0	0	0	0
UBS Securities LLC (UBSS)	1.29	3.42	0	0	0	0	0	0	0	0	0	0	0

NASDAQ Execution Services LLC (NSDQ)	0.96	0	0	8.11	0	0	0	0	0	0	0	0	0	0

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June 2022

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Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	28.57	0	71.43	0

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	57.14	100	0.00	40	0	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC (WEXX)	42.86	0	0	60	0	0	0	0	0	0	0	0	0

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