

MIAI, Inc. d.b.a. Maplewood  
Form CRS Summary of Material Changes

Date of Amendment; June 10, 2025

This Form CRS has been amended to reflect a transition from a previously combined relationship summary with our affiliated broker-dealer to a standalone Form CRS specific to MIAI, Inc. d.b.a. Maplewood.

This change was necessary because our affiliated broker-dealer is now connected to more than one RIA, and the combined relationship summary no longer meets the SECs criteria for a single document.

This Form CRS now applies solely to MIAI, Inc., and includes:

- Description of investment advisory services, fees, and conflicts of interest unique to MIAI, Inc.
- A clear explanation of our fiduciary obligations when providing investment advice to retail investors.
- Updated branding information and contact information for MIAI, Inc.

This amendment does not reflect a change in the actual services we provide, but rather an effort to improve transparency and meet regulatory standards.

**MIAI, Inc. d.b.a. Maplewood**  
**Form CRS Customer Relationship Summary**  
**June 10, 2025**

MIAI, Inc. d.b.a. Maplewood (MIAI) is registered with the Securities and Exchange Commission (SEC) as an investment adviser and is also an insurance agency. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?** We offer investment advisory services to retail investors. Our **advisory services** are generally provided to individuals, trusts, estates, corporations, other business entities, charitable organizations, and pension and profit-sharing plans. The advisory services include investment management using mutual funds, ETFs, and other securities, managed portfolios from third-party investment managers, financial planning, and retirement consulting services through a variety of programs. Depending on which program you select, our investment management services are either “non-discretionary” or “discretionary”—meaning that we either recommend investments to you and you will make the ultimate decision regarding the purchase or sale of investments (non-discretionary), or we will make the investment decisions on your behalf without your signoff (discretionary). If you select one of our programs that involves third-party managers, the third-party manager will invest your account on a discretionary basis using mutual funds, ETFs, and other securities. Either the third-party manager or we will monitor your advisory account and investments on an ongoing basis as part of your standard services. MIAI does not require a minimum account size; however, your investment adviser representative (IAR) may require a minimum account size. You and your IAR will determine if a minimum account size is applicable at the outset of the relationship. Other firms may offer products and services not available through us, or the same or similar investment products and services at a lower cost. Also, we may only offer certain products in an advisory account, even though there is a version of the product that may be offered at a lower cost through a brokerage account, and vice versa. The scope of products and services offered by certain IARs may also be more limited than what is available through other IAR’s. Our IARs hold the Series 65 Uniform Investment Advisers Law Exam License, which means they can provide investment advisory services to you. You should ask your IAR about any other services he/she is licensed or qualified to provide to you. You should also review the licenses held by your IAR by visiting the FINRA Broker Check system at <http://brokercheck.finra.org>.

**For additional information**, please see MIAI’s Brochure (Items 4 and 7 of the Brochure) and Advisory Master Disclosure at <https://maplewoodinvestments.com/disclosures>. MIAI, Inc., which also operates as an insurance agency, offers a variety of insurance products, including fixed annuities and life insurance.

**Conversation Starters. Ask your representative-**

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

**What fees will I pay?** For **advisory services**, we generally charge an ongoing asset-based fee on a monthly basis, paid in arrears, calculated as a percentage of the assets invested with us (in your advisory account) according to the fee schedule in your advisory agreement with us. Please see your advisory agreement for the payment frequency that applies to your account. Therefore, we have an incentive to encourage you to increase the assets in your account. In certain circumstances, we may charge an hourly or fixed fee for advisory services (e.g., a one-time financial plan). MIAI retains full authority to negotiate the fees it charges for advisory services. Keep in mind the more assets you invest in your account, the more you will pay in fees, and therefore ***we have an incentive to encourage you to increase your investment with us.*** You will also pay miscellaneous fees that your account’s custodian may charge, including wire fees, transfer fees, bank charges, and other fees, as well as the underlying fees and expenses that are associated with your investments in mutual funds and/or ETFs. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**Conversation Starter. Ask your representative-**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

*For additional information about the fees and costs for our advisory services,* please see MIAI's Brochure (Item 5 of the Brochure) and Advisory Master Disclosure at <https://maplewoodinvestments.com/disclosures>.

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?** *When we act as your investment adviser,* we have to act in your best interest and not put our interest ahead of yours. *At the same time, the way we make money creates conflicts with your interests.* You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.

#### **Examples of Ways We Make Money for our Advisory Services and Conflicts of Interest.**

- **Asset-based fees:** We make money based on the amount of money you have invested with us. The more money we manage on your behalf, the more money we will be paid. Thus, we benefit from the advisory fees you pay us for managing your account.
- **Third-party payments:** We receive payments from third-party product sponsors and managers (or their affiliates) when we recommend or sell certain products. As such, we have an incentive to recommend products of third-parties' that pay us over products of third parties that do not pay us, or pay us less.

*For additional information,* please see MIAI's Brochure (Items 5, 10, and 11 of the Brochure) and the Advisory Master Disclosure at <https://maplewoodinvestments.com/disclosures>.

#### **Conversation Starter. Ask your representative-**

- **How might your conflicts of interest affect me, and how will you address them?**

**How do MIAI's investment adviser representatives make money?** Our IARs receive compensation based on the amount of client assets they service. In some cases, IARs of MIAI may receive compensation in connection with the sale of insurance products. This compensation may create a potential conflict of interest, as it could influence recommendations involving insurance solutions. Certain IARs are dually-licensed with our affiliated broker-dealer, Maplewood Investments, Inc. (MPLW), which means these representatives will also be compensated based on their activities as a registered representative (RR). These payments will include third-party and revenue sharing payments. These arrangements create conflicts of interest for our dually-licensed representatives because it incentivizes them to recommend products of sponsors and managers that make these payments and/or share their revenue with us, over other products of sponsors or managers that do not make these payments and/or share their revenue, or who pay/share less.

#### **Do you or your representatives have a legal or disciplinary history?**

**Yes.** Visit <https://www.investor.gov/CRS> for a free and simple search tool to research our representatives and us.

#### **Conversation Starter. Ask your representative-**

- **As a representative, do you have any disciplinary history? For what type of conduct?**

*For additional information about our services,* please see MIAI's Brochure and the Advisory Master Disclosure at <https://maplewoodinvestments.com/disclosures>. You should also visit our website at <https://maplewoodinvestments.com>. If you would like additional, up-to-date information or a copy of this disclosure, please call 214.739.5677.

**Dual Registrations and Affiliations-**Some of our IARs are dually licensed and may offer brokerage services through our affiliated broker-dealer, Maplewood Investments, Inc. Because these IARs may provide services through an affiliated firm, we are delivering to you: Our Form CRS, and the Form CRS for Maplewood Investments, Inc., at the same time with equal prominence- regardless of whether you currently use brokerage services. You may access Maplewood's relationship summary at <https://maplewoodinvestments.com/disclosures> . You may also request a printed copy by calling 214.739.5677.

#### **Conversation Starter. Ask your representative-**

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**