

Maplewood Investments, Inc.
Form CRS Summary of Material Changes

Date of Amendment; June 10, 2025

This Form CRS has been amended to reflect the structural change in our relationship summary disclosures. Previously we provided a combined Form CRS that included both our broker-dealer services and those of an affiliated investment adviser under a single brand.

Due to our affiliation with more than one registered investment adviser (RIA), we are now required to separate our Form CRS documents for each legal entity to comply with SEC requirements.

This Form CRS now applies solely to Maplewood Investments, Inc.

The following are key changes:

- This document no longer includes information about investment advisory services provided by affiliated RIA(s).
- Disclosures have been updated to focus exclusively on the brokerage services, fees, conflicts, and obligations offered by Maplewood Investments, Inc.
- Firm name, contact information, and references have been revised to reflect the broker-dealer entity only.

This amendment is not the result of a change to our services or practices, but rather an effort to improve transparency and meet regulatory standards.

Maplewood Investments, Inc.
Form CRS Customer Relationship Summary
June 10, 2025

Maplewood Investments, Inc. (MPLW) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority, Inc. (FINRA), the Securities Investor Protection Corporation (SIPC) and the Municipal Securities Rulemaking Board (MSRB). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me? We offer brokerage services to retail investors. Our **brokerage** services include buying and selling securities at your direction and providing you with investment recommendations, financial tools and planning services, and investor education from time to time or at your request. We offer mutual funds, exchange-traded funds (ETFs), domestic and international equities, options, fixed income securities, certificates of deposit, and variable annuities. We offer and recommend investment products only from investment sponsors with which we have selling and distribution agreements. Other firms may offer products and services not available through us, or the same or similar investment products and services at a lower cost. Also, we may only offer certain products in a brokerage account, even though there is a version of the product that may be offered at a lower cost through an advisory account, and vice versa. The scope of products and services offered by certain registered representatives (RRs) may also be more limited than what is available through other RRs. A RR's ability to offer individual products and services depends on his/her licensing and training. You should ask your RR about the securities or services he/she is licensed or qualified to sell, and his/her ability to service investments that you transfer to us from another firm. You should also review the licenses held by your RR by visiting the FINRA Broker Check system at <http://brokercheck.finra.org>. Unless we separately agree in writing, we do not monitor your brokerage account on an ongoing basis. You make the ultimate decision regarding the purchase or sale of investments.

We do not offer discretionary account management or advisory services through MPLW. Advisory services are available through our affiliated registered investment advisers, which you may engage separately. Account minimums may apply depending on the product or service.

For additional information, please see MPLW's Brokerage Master Disclosure at <https://maplewoodinvestments.com/disclosures>.

Conversation Starters. Ask your representative-

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay? For **brokerage services**, the principal fees and costs are transaction-based fees for recommendations and execution of securities trades. Depending on the investment product you select, these fees can include up-front commissions, as well as fees that are charged on an on-going basis for as long as you hold the investment. If we buy a security from you or sell a security to you for our own account (as "principal"), we may mark the price up or down, which is a benefit to us. Because we are compensated for transactions, *we have an incentive to encourage you to trade more frequently* and in greater amounts, and to trade with us as principal because we receive more revenue when you do.

You will also pay fees for custodial or administrative services, as well as fees and expenses that are included in the expense ratios (i.e., operating expenses) of certain investments, including mutual funds, ETFs, and variable annuities. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

Conversation Starter. Ask your representative-

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

For additional information about the fees and costs for our brokerage services, please see MPLW's Brokerage Master Disclosure, the Mutual Fund Investing and 529 Savings Plans Disclosure, and the Understanding Variable Annuities and Registered Index-Linked Annuities Disclosure at <https://maplewoodinvestments.com/disclosures>.

What are your legal obligations to me when providing recommendations? How else does your firm make money, and what conflicts of interest do you have? *When we provide you with a recommendation*, we have to act in your best interest and not put our interest ahead of yours. *At the same time, the way we make money creates conflicts with your interests.* You should understand

and ask us about these conflicts because they can affect the recommendations and investment advice that we provide to you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money for our Brokerage Services and Conflicts of Interest.

- **Third-party payments:** We receive payments from third-party product sponsors and managers (or their affiliates) when we recommend or sell certain products. As such, we have an incentive to recommend products of third-parties' that pay us over products of third parties that do not pay us or pay us less.
- **Revenue sharing:** Certain managers and sponsors (or their affiliates) share the revenue they earn when you invest in certain investment products with us (primarily mutual funds). As such, we have an incentive to recommend products of sponsors and managers that share their revenue with us, over other products of sponsors or managers that do not share their revenue, or who share less.
- **Principal trading:** We may buy or sell securities to you from our own account. Because we earn compensation (such as commission equivalents, mark-ups, and mark-downs), we have an incentive to trade with you on a principal basis and to recommend securities that we hold in inventory.

For additional information, MPLW's Brokerage Master Disclosure, the Mutual Fund Investing and 529 Savings Plan Disclosure, and the Understanding Variable Annuities and Registered Index-Linked Annuities Disclosure at <https://maplewoodinvestments.com/disclosures>.

Conversation Starter. Ask your representative-

- **How might your conflicts of interest affect me, and how will you address them?**

How do MPLW's registered representatives make money? Our firm and its RRs can offer various brokerage services and earn differing amounts of compensation. *This variation can incentivize us to recommend services that generate more compensation for the firm and our representatives than others.* For example, if you trade securities frequently in your brokerage account, paying a commission for each transaction, you may generate more compensation for your RR than if you set up an advisory account with one of our affiliated registered investment advisers that generates compensation in the form of asset-based investment advisory fees. Typically, RRs are paid a percentage of the revenue he/she generates from sales of products and services. The percentage received can vary (usually between 55% to 95%) depending on his/her agreements with us and the investment product or service recommended and can be more or less than what he/she would receive at another brokerage firm.

RRs may receive non-cash compensation from investment sponsors that are not connected with a particular customer or investment. Compensation includes: gifts valued at less than \$100 annually, occasional dinners or tickets to an event, reimbursements connected with educational meetings or events for clients or representatives, or marketing services for identifying prospective customers. Payment or reimbursement may also be made for costs related to firm-sponsored events.

Do you or your representatives have a legal or disciplinary history?

Yes. Visit <https://www.investor.gov/CRS> for a free and simple search tool to research our representatives and us.

Conversation Starter. Ask your representative-

- **As a representative, do you have any disciplinary history? For what type of conduct?**

For additional information about our services, please see MPLW's Brokerage Master Disclosure at <https://maplewoodinvestments.com/disclosures>. You should also visit our website at <https://maplewoodinvestments.com>. If you would like additional, up-to-date information or a copy of this disclosure, please call 214.739.5677.

Dual Registrations and Affiliations-Some of our RRs are dually licensed and may offer both brokerage services through MPLW and investment advisory services through one of our affiliated registered investment advisers: MIAI, Inc. and Blueprint Financial Advisors LLC. Because these RRs may provide services through an affiliated firm, we are delivering to you: Our Form CRS, and The Form CRS for the affiliated investment adviser, at the same time with equal prominence-regardless of whether you currently use advisory services. To learn more about our affiliates: MIAI, Inc.: <https://maplewoodinvestments.com/disclosures> and Blueprint Financial Advisors LLC: <https://buildyourblueprint.com>. You may also request printed copies by calling 214.739.5677.

Conversation Starter. Ask your representative-

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**