

RISK-MANAGED ASSET ALLOCATION PORTFOLIOS

← *less exposure* *more exposure* →

Asset Allocation for January 2024

		Min Allocation	Under-weight	Baseline Allocation	Over-weight	Max Allocation
EQUITIES	U.S.				▼	
	Foreign Developed		▲			
	Emerging Market		■			
QUASI-EQUITY	Real Estate			▲		
BONDS	U.S. Treasury			▲		
	International Treasury			▲		
	Inflation-Protected	■				
ALTERNATIVES	Hedge Strategies			■		
LIQUID	Short-Term & Cash Equivalents	▼				

■	No change from last month
▲	Increasing compared to last month
▼	Decreasing compared to last month