

# RISK-MANAGED ASSET ALLOCATION PORTFOLIOS

## Asset Allocation for February 2024

← *less exposure*      *more exposure* →

		Min Allocation	Under-weight	Baseline Allocation	Over-weight	Max Allocation
<b>EQUITIES</b>	U.S.				▼	
	Foreign Developed			▲		
	Emerging Market	▼				
<b>QUASI-EQUITY</b>	Real Estate			■		
<b>BONDS</b>	U.S. Treasury			▲		
	International Treasury			▲		
	Inflation-Protected	■				
<b>ALTERNATIVES</b>	Hedge Strategies			■		
<b>LIQUID</b>	Short-Term & Cash Equivalents	■				

■	No change from last month
▲	Increasing compared to last month
▼	Decreasing compared to last month