

RISK-MANAGED ASSET ALLOCATION PORTFOLIOS

Current Asset Allocation – February 2022

		← Less Exposure		More Exposure →		
		Strategic Only	Under-weight	Baseline Allocation	Over-weight	Max Allocation
Equities	U.S. Large Cap				▼	
	Foreign Developed	▼				
	Emerging Market	■				
Quasi-Equity	Real Estate		▼			
Bonds	U.S. Treasury	▼				
	International Treasury	■				
	Inflation-Protected	▼				
Alternatives	Hedge Strategies		▲			
Liquid	Short-Term & Cash Equivalents				▲	

*Adjustments can vary across strategies depending on each strategy's objectives.
What's illustrated above most closely reflects allocation adjustments for the Growth Strategy.*

■	No change month-over-month
▲	Increase month-over-month
▼	Decrease month-over-month